

STATUTES OF THE CAMBODIA FREIGHT FORWARDERS ASSOCIATION (CAMFFA)

Section 1 General Provisions

Article 1. Association

1. The Cambodia Freight Forwarders Association is a professional organization voluntarily established by enterprises involved in international and domestic Freight Forwarding and Logistics regardless of the public or private nature of those enterprises.

2. Definitions:

- (a) "Freight Forwarding and Logistics Services" means services of any kind relating to the carriage (performed by single mode or multimodal transport means), consolidation (including NVOCC operations), storage, handling, packing or distribution of the Goods (cargo supplied by or on behalf of the customer) as well as ancillary & advisory services in connection therewith, including but not limited to customs and fiscal matters, declaring the Goods for official purposes, procuring insurance of the Goods & collecting or procuring payment or documents relating to the Goods.
- (b) Freight forwarder means the person or company, as an agent, concluding a contract with a customer on freight forwarding and logistics services.
- (c) Logistics means the process of planning, implementing and controlling the efficient, cost-effective flow and storage of raw materials, in-process inventory, finished goods and related information from point of origin to point of consumption for the purpose of conforming to customers' requirements;
- (d) Multimodal transport operator means any person who on his own behalf or through another person acting on his behalf concludes a contract for the carriage of Goods by more than one mode of transport and who acts as a principal, not as an agent or on behalf of the consignor or of the carriers and assumes responsibility for the performance under a single contract.
- (e) NVOCC means an enterprise who arranges transport of goods as a carrier and issues own bills of lading or equivalent document but does not own or operate a major means of transport.



Article 2. Name

The Association shall be called: CAMBODIA FREIGHT FORWARDERS ASSOCIATION, abbreviated as "CAMFFA" In the Khmer script the Association shall be named: សមានមន្តារត់ខារបញ្ជូននំនិញតម្លេខា abbreviated as "ស.ត.ប.ន.ត"

Article 3. Address

The mailing address of CAMFFA's office is temporarily located at eh house #147 Street 51, Sangkat Beoung Rang, Khan Daun Pen, Phnom Penh, Kingdom of Cambodia.

Article 4. Seal and Logo

For the seal and logo of CAMFFA, Please refer to the Appendix A.

Section 2 Objectives

Article 5. Objectives

The objectives of CAMFFA are to:

- 1. Promote engagement in enterprises related to the freight forwarding industry by rail, road, sea and air, including customs clearance and warehousing.
- 2. Support and assist Members in solving various problems and obstacles, including negotiating and undertaking agreements with non-members in the interests of Members commercial activities.
- 3. Monitor developments in trade and markets related to freight forwarding, both within and outside Cambodia, in order to provide benefits in the pursuit of trading, industrial, financial and economic affairs.
- 4. Join together in harmony and to mutually exchange views in technical and practical matters, information, and research, related to freight forwarding in general.
- 5. Exchange with government institutions consent statistics and/or documents and/or any information related to freight forwarding operations.
- 6. Exchange with CAMFFA Members consent statistics and/or document and/or any information related to freight forwarding operation.
- 7. Promote good relations between employers, government departments, international institutions and employees.
- 8. Promote international freight forwarding in general and bring local freight forwarding activities towards international standards.
- 9. Have constant dialogues and co-operate with the relevant government departments in matters of local and international freight forwarding affairs.
- 10. To conclude agreements and stipulate regulations and terms for members to carry out their business within laws and guidelines set.
- 11. Represent the freight forwarding profession vis-á-vis external organizations.
- 12. Perform all other lawful activities in furtherance of these stated objectives.



Section 3 Members and Membership

Article 6. Type of Members

The Member of CAMFFA is classified into two types:

(a) Regular Members

A Regular Member must be a juristic person engaged in the domestic and/or international freight forwarding business with a registered office and enterprise in Cambodia according to Cambodian laws and regulations.

(b) Associate Member

An Associate Member must be a natural or juristic person engaged in the transportation activities in general with a registered office and address in Cambodia according to Cambodian laws and regulations.

Membership in CAMFFA shall not be transferable.

Article 7. Qualifications

The Regular members of CAMFFA, in addition to the requirements set forth in Article 6, must possess the following qualifications:

Duly incorporated in Cambodia and actively engaged in the provision of Freight Forwarding & Logistic services, for a period of not less than one (1) year or Branch offices of recognized International Freight Forwarder;

One of the directors or managers of the applicant has not less than three (3) years of relevant working experience in a company which provides Freight Forwarding or Logistics services; All regular members acknowledge the minimum Standard, Trading Terms and Conditions set by CAMFFA.

1. In case of a juristic person

Must not be bankrupt or presently under the procedure of bankruptcy litigation.

2. In case of a natural person

Must be a competent person having attained legal age;

Must not be declared bankrupt;

Must not be a person with a criminal conviction / imprisonment.

The provisions in this Article 7 shall also apply to the qualifications of a juristic person's authorized representative as described in Article 8.

Article 8. Authorized Representatives

All Regular and Associate Members which are juristic persons shall appoint one natural person with power to act for the juristic person in order to perform duties and exercise rights on behalf of the



juristic person. Such authorization to act on behalf of a juristic person and shall be deposited at the office of CAMFFA for the entire period of time such authorization is in effect. In the event unauthorized representative until it has received written notice that such authorization has been withdrawn.

In this regard, the representatives may not be substituted or appoint substitutes to act for them. One and same person may not be authorized representative of more than one member.

Article 9. Membership Application

Juristic and/or natural persons wishing to be a Regular or Associate Member shall submit their application to the Secretary General or his/her deputy according to the printed form prescribed by CAMFFA. (See Appendix A for Membership application).

New member's application should be seconded (referee) by at least one other regular CAMFFA member.

Article 10. Considering Membership Application

The CAMFFA Registrar shall present membership applications along with due diligence report to Board of Directors within 20 days after application has been received by the Secretary General.

Without objection of not more than one-fourths of the total number of Directors within Ten (10) days after submission of Registrar due diligence report, membership shall be considered approved/rejected as per Registrar recommendation.

In any other case, membership will only be valid if it is approved by a votes of not less than three-fourths of the total number of Directors.

After the Board of Directors has admitted or not any person (juristic or natural) into membership, the Secretary General shall send a notice to the Applicant within seven (7) days from the date of voting.

An applicant who has been rejected may not re-apply for Membership within one year of the original rejection.

Article 11. Effective Date of Membership

Membership is effective from the date on which a Member has paid the initial membership fee and the annual membership fee to CAMFFA.

Article 12. Resignation / Expulsion from Membership

Membership ends in the following cases:



- 1. Death of a natural person or termination of the state of a juristic person.
- 2. Lack of qualifications as stipulated in Article 6 and Article 7.
- 3. Resignation by tendering a written resignation to the Board of Directors and the Board of Directors approving it.
- 4. Entry of a final judgment of bankruptcy against a Member.
- 5. Entry of a court decree declaring the Member an incompetent person.
- 6. Entry of court imposed sentence for imprisonment as a result of a felonious offense, except for a petty offence or an offence with a penalty not more than a petty offence or an offence committed by negligence.
- 7. The Board of Directors voting for eliminating the Member's name from the Member's register by a vote of not less than three-fourths of the total number of Directors for any of the following causes:
 - (a) Willfully acting contrary to the interests of CAMFFA; or
 - (b) Willfully breaking the Statutes of CAMFFA; or
 - (c) Failure to pay the annual membership fee or special assessment fee within a period of thirty (30) days from the receipt of official notice that such fee is due; or
 - (d) Any willful act violating or contrary to a resolution of a General Meeting.

A member so expelled shall not be entitled to any refund of membership fees or other payments made by him/her to CAMFFA.

A member expelled based on the provisions above may appeal against the expulsion at the next General Meeting and the decision of the Meeting shall be final and binding.

Any natural or juristic person ceasing to be a Member of CAMFFA forfeits all interest in, or claim to, the property of CAMFFA.

Article 13. Membership Register

The Registrar shall prepare a Members' register and maintain it at the office of CAMFFA. This shall at least contain the following particulars:

- 1. The name and the nationality of the Member;
- 2. Category of membership;



- 3. The name used in engaging in business and the type of enterprise;
- 4. The registered and mailing address of the Member's office;
- 5. The date of admission into membership; and such other particulars as may be decided upon by the board of directors of CAMFFA from time to time.
- 6. A certificate of Membership, duly signed by the president and secretary general, shall be issued and sent to each member on payment of the initial membership fee and will be accompanied by a letter from the secretary general to the effect that such certificate must be returned to the CAMFFA should the membership by discontinued for whatever reason.

Section 4 Rights and Duties of Members

Article 14. Members' Rights

Regular and Associate Members shall have the following rights:

- 1. The right to receive assistance and welfare services from the association as much as can be provided in matters dealing with affairs existing in the objectives of the CAMFFA.
- 2. To offer opinions or suggestions to CAMFFA or the Board of Directors on any matter relating to the objectives of CAMFFA with a view to strengthening CAMFFA.
- 3. Seek clarification on the affairs and property of CAMFFA in accordance with Article 37, paragraph 3.
- 4. To attend General Meetings to debate, comment, or to ask questions to the Directors and to propose motions at the Meetings.
- 5. Regular Members, but not Associate Members, have the right to vote at a General Meeting, provided they have been Regular Members of CAMFFA for at least thirty (30) days prior to the Meeting.
- 6. Regular Members, but not Associate Members, have the right to be elected as Directors.

Article 15. Members' Duties

Regular and Associate Members shall have the following duties:

- 1. To strictly and honestly observe the Statutes of CAMFFA, the resolutions of the General Meetings and the duties assigned by CAMFFA.
- 2. To maintain the prestige and interests of CAMFFA as well as to keep confidential the matters discussed in General or Board Meetings, or the course of business of CAMFFA, and to not disclose in any way any information that may bring disrepute to CAMFFA.



- 3. To promote and support the affairs of CAMFFA for its progress at all times.
- 4. To maintain harmony among Members and to perform trading activities in the manner of mutual assistance and honestly.
- 5. Members who have to resign or terminate their membership, for any reason, shall remain obligated to pay any outstanding membership or special assessment fee.
- 6. Any Member who has changed name, surname, nationality, office address, type of enterprise or the juristic person's authorized representative shall notify the Secretary General in writing within thirty (30) days of the changes.

Section 5 Initial Membership Fee and Annual Membership Fee

Article 16. Initial Membership Fee and Annual Membership Fee

Regular Members and Associate Members shall pay their initial membership fee and annual membership fee as determined by a General Meeting vote of not less than three-fourths of the regular Members in attendance.

Article 17. Special Assessment Fee

CAMFFA may collect a special assessment fee from time to time as shall be determined by a General Meeting vote of not less than three-fourths of the Regular Members in attendance.

Section 6 Board of Directors

Article 18. Election of Board of Directors

- 1. There shall be a Board of Directors to administer the affairs of CAMFFA in accordance with its objectives and to represent CAMFFA in affairs dealing with non-members.
 - The Board of Directors shall consist of a minimum of five (5) Regular Members, of whom two third shall be of Cambodian nationality.
- 2. Elected Director of CAMFFA will be elected during one of the Annual General Meeting and will serve for a period of 3 years. Multiple terms are possible with maximum 2 consecutive terms per position.
- 3. The election of Directors shall be in accordance with the following principles: first, secret voting, second, Regular Members shall nominate to the annual General Meeting Regular Members whom they want elected to be Director; and third, the nomination shall be seconded by at least two other Regular Members. The persons receiving the highest votes in order of sequence shall be Directors according to the number prescribed in the first paragraph of this Article 18 and according to the resolution of the Annual General Meeting



- 4. concerned. If there are persons receiving an equal number of votes for the last available Director position, then the General Meeting shall vote again only on the persons receiving equal votes. If votes are tied again, drawing lots shall apply.
- 5. Notwithstanding the provision of paragraph 3, above, the Annual General Meeting may enact a resolution electing to use different election principles than those stated above.
- 6. The directors shall elect from among themselves Directors to fill the 5 minimum following positions:
 - (a) President (must be Cambodian nationality)
 - (b) Secretary General (must be Cambodian nationality)
 - (c) Treasurer (must be Cambodian nationality)
 - (d) Vocational Officer
 - (e) Registrar

The directors shall elect for among themselves other Directors to fill the following positions or as may be decided by a board resolution.

- (f) Public Relation Officer
- (g) Vice-President(s)
- 7. Director's positions will be appointed according to suitability and approval of the Board of Directors.
- 8. All Members of the Board of Directors shall act without Remuneration.

Article 19. Departure / Resignation from Directorship

Directors may depart / resign from directorship in the following cases:

- 1. Departing upon the expiration of the office term.
- 2. Resigning, with approval already granted by the Board of Directors.
- 3. Termination of membership of the Member represented by the Director.
- 4. General Meeting voting of removal from directorship.
- 5. Coming under a determinate sentence for a penalty.
- 6. Termination of being the authorized representative of a Regular Member.
- 7. A Member of the Board of Directors, who is absent from three consecutive meetings of the Board of Directors without having been excused by the President, may be declared by three-



fourth of the votes of the Board of Directors to have vacated her/his position in the Board of Directors.

8. A Director who ceases to be employed by a Member shall, with effect from the date of termination of such employment, be considered as having resigned from the Board of Directors.

Article 20. Effect of Director's Departure of Resignation

If a Director departs from office before the expiration of her/his term and the total number of the remaining Directors is equal to or more than five (5), the Board of Directors may appoint a Regular

Member to be Director in place of the departing Director, Her/his appointment must be submitted for CAMFFA's members' ratification at the next Ordinary General Meeting.

If a Director departs from office before the expiration of her/his term and the total number of the remaining Directors is less than five (5), the remaining Directors must call an Ordinary General Meeting of CAMFFA's Member to select new Directors to complete the Board.

Director(s) selected pursuant to this Article 20 shall be in office according to the term of the departing Director(s).

If the whole Board of Directors departs from office before the expiration of its term, the departing Board of Directors shall cause an Ordinary General Meeting of Members to be held for the election of a new Board of Directors.

Article 21. Quorum

A meeting of the Board of Directors shall be attended by at least three-fourth of the total number of Directors in order to form a quorum.

Article 22. Resolutions

Any resolution of the Board of Directors meeting shall be made on the basis of three-fourth of the vote

If the Board of Directors passes a resolution in violation of the rules set, that resolution shall be regarded as null and void.

Article 23. Chairman

The President shall be the Chairman of the meeting and, in her/his absence, the Vice-President, or in the absence of both, a Director elected by the attending Directors. This procedure shall be used only for a Meeting with the President and Vice-President absent.

Article 24. Meetings



At least one Board of Directors meeting shall be held each month pursuant to a notice issued by the Secretary General seven days in advance of the Meeting. Furthermore, where necessary, the President or her/his deputy or a number of not less than three (3) Directors may call a special meeting (notifying the other Board members fourteen (14) days in advance of the meeting). For all Board of Director meeting written minute of meeting need to be issued.

Article 25. Registration of New Directors

Upon the election of new Directors, the previous Board of Directors shall, within thirty (30) days after the election, submit a written record of the election results and the list of the reconstituted Board of Directors for registration with the Ministry of Interior with the C/C to the Ministry of

Public works and transport of the Kingdom of Cambodia, A copy of the registration of the new Board members shall by obtained by the Secretary General of CAMFFA for its record.

Article 26. Powers and Duties

The powers and duties of the Board of Directors are as follows:

- 1. To operate the affairs and business of CAMFFA in accordance with the Statues and General Meeting resolutions.
- 2. To appoint Directors to various offices within the Board of Directors.
- 3. To enact regulations and guidelines on the workings of CAMFFA in accordance with its objectives.
- 4. To employ, appoint and remove advisors to the Board of Directors, its subcommittees, officials and personal for performing specific activities. Such advisors may be selected from existing Directors. CAMFFA members or non-members.
- 5. To consider various matters that may arise and which are within the objectives of CAMFFA.
- 6. To secure all Contracts and Agreements must have the approval of the Board of Directors and shall be signed by the President and bear the CAMFFA seal.
- 7. To control the Association shall not indulge in any political activity or allow its funds and/or Premises to be used for political purposes
- 8. To control the funds of the Association shall not be used to pay the fines of Members Who have been convicted in court

Article 27. Director's Duties

The duties of Directors filling particular positions within CAMFFA are as follows:



- 1. The President has the duty to direct the conduct of the affairs of CAMFFA, representing CAMFFA in affairs dealing with non-members and to sit as Chairman of meetings of both Board of Directors meetings and General Meeting as specified in Article 28.
- 2. The Vice-President(s) have the duty to assist the President in all affairs under the President's power and authority, and to act in her/ his place during the President's absence and perform such other duties as the Board of Directors may assign.
- 3. The Secretary General has the duty to exchange correspondence, to maintain various documents, advertise the activities and achievements of CAMFFA, and be secretary at Board of Director's meetings and General. Meetings. She/he shall perform such other duties as the Board of Directors may assign. She/he will also keep custody of the CAMFFA seal and will issue Membership Certificates.
- 4. The Treasurer has the duty to control all expenses, keep safely and pay with the funds of CAMFFA as well as prepare financial accounts. He must secure an asset register is maintained and kept at CAMFFA office and perform such other duties as the Board of Directors may assign.
- 5. The registrar has the duty to process for any new member application the due diligence investigation and report for the directors to approve or reject as well as prepare and maintain the member's register of CAMFFA and perform such other duties as the Board of Directors may assign.
- 6. The Vocational Officer has the duty to coordinate CAMFFA Training programs as well as cooperate with other related organizations concerning to training programs and perform such other duties as the Board of Directors may assign.
- 7. The Public relation officer has the duty to recruit new members, with the support from CAMFFA Board of Directors, to develop member's activities and perform such other duties as the Board of Directors may assign.

A Director shall not be personally liable for any act or omission except those involving fraud of willful wrongdoing. CAMFFA shall indemnify all Directors against all expenses incurred by such person related to the defense or settlement of any claim, petition, action or suit arising from such person having been a Director's wrongful act involves fraud of will full wrongdoing.

Section 7 General Meetings

Article 28. General Meetings

General Meetings consist of three types:

1. Ordinary General Meetings are held to decide on ordinary matters which are outside the powers given to the Board of Directors and which do not modify the Statutes.



- 2. Extraordinary General Meetings are held to decide on extraordinary matters, which modify one or more of the Statutes.
- 3. Annual General Meetings are mandatory and must be held once a Year.

Article 29. Annual General Meeting Schedule

The Annual General Meeting shall be held in December of each year or no later than the end of February of the next year.

Article 30. Notice for General and Extraordinary Meetings

The Board of Directors, through the Secretary General shall send a notice of each General Meeting, indicating its date, time, place, and agenda, to all Member by mail, fax of email according to their addresses appearing in the Members register not less than 15 days prior to the scheduled Meeting.

Article 31. Quorum

Fifty-one percent (51) of the total number of Regular Members shall constitute a quorum at Annual and Ordinary Meetings.

Without prejudice to the foregoing, every Regular Member may appoint a proxy to represent them at a particular Meeting.

The instrument of proxy shall be in such form as the Board of Director may prescribe from time to time and shall be dispatched so as to reach the Association at its registered office not less than twenty-four (24) hours before the time fixed for that Meeting or the proxy shall be treated as invalid.

Article 32. Failure to Reach a Quorum

If there is no quorum and one hour has elapse after the scheduled convening time, then:

- a. If the General Meeting was convened pursuant to a request by Members, the General Meeting shall be cancelled;
- b. If the General Meeting was not convened pursuant to a request by Members, the General Meeting shall be adjourned and re-convened within thirty (30) days from the date of the first meeting. At this second meeting, the presence of any number of regular members shall constitute a quorum.

Article 33. Resolutions

Any resolution of a general meeting, unless otherwise stipulated herein, shall be decided by a majority of votes, if votes are tied, whether by hand showing, secret voting or any other method; the Chairman of the meeting has one additional and deciding vote.

Article 34. Chairman of General Meeting



The President shall be the Chairman of the General meeting and, in her/his absence, the Vice-President, or in the absence of both, a Director elected by the attending directors. This procedure shall be used only for a Meeting with the president and vice-president absent.

Article 35. Method of Voting

Only Regular Members have the right to vote, and each Regular Member has one vote. At any General Meeting, any resolution proposed for voting shall be decided by showing of hands or any other method openly showing how a Members present request secret voting.

Article 36. Business Conduced at Annual General Meetings

Matters to be addressed at the Annual General Meeting are:

- 1. To consider the annual report showing progress in the operations of CAMFFA during the past year's cycle.
- 2. To consider the annual balance sheet, the statement of receipts and payments, and the income and expenditure account for the preceding financial year duly audited by the auditors.
- 3. Electing the Board of Directors
- 4. Appointing Auditors.

Article 37. Business conducted at Ordinary General Meetings

Matters that should be addressed at Ordinary General Meeting are:

- 1. Approving the minutes of the preceding Ordinary General Meeting.
- 2. Other matters that are outside the power of the Board of Directors.
- 3. Any other matter for which not less than fourteen (14) day's notice has been given in writing to CAMFFA, Provided that the meeting may consider any matter in respect of which such notice has not been given if three-fourth (3/4) of the Members present agree to such matter being addressed and discussed.

Article 38. Quorum at Extraordinary General Meeting

At an Extraordinary General Meeting at least three-fourth (3/4) of Regular Members shall constitute a Quorum.

Without prejudice to the foregoing, every Regular Member may appoint a proxy to represent them at a particular Meeting.



The instrument of proxy shall be in such form as the Board of Director may prescribe from time to time and shall be dispatched so as to reach the Association at its registered office not less than twenty-four (24) hours before the time fixed for that Meeting or the proxy shall be treated as invalid.

Article 39. Preparation of reports

Meetings and minutes of Board of Directors meetings, General Meetings, other meetings of the members, and meeting of sub-committees shall be recorded each time held, and shall be submitted for approval by succeeding meetings. Approved minutes may be viewed by members.

Section 8 Finance, Special Funds and Accounting

Article 40. Fiscal Year

The 31st day of December of every year shall be regarded as the accounting year end date of CAMFFA.

Article 41. Balance Sheet Preparation

The Board of Directors shall prepare the balance sheet of the previous fiscal year for submission to the auditor. The auditor shall complete the examination thereof not less than ninety (90) days before the Annual General Meeting.

The Balance Sheet certified by the auditor shall be submitted by the Board of Directors for consideration.

When submitting the balance sheet, the Board of Directors shall also submit the report showing progress in the operations of CAMFFA to the Annual General Meeting and the to the Ministry of Public Words and Transport within thirty (30) days after the General Meeting.

The report showing progress in the operations of CAMFFA and the balance sheet shall be maintained at the office of CAMFFA so that members may view them.

Article 42. Auditor's Power

The auditor appointed by CAMFFA has the power to examine the books, the accounts and the financial documents with those accounts and documents. In this regard, the directors and the personnel shall assist and render every convenience for such examinations.

Article 43. Trustees

The Trustees of CAMFFA shall be the persons holding the offices of President, Vice-President, Treasurer and Secretary General. Any trustee who shall cease to hold any one of the aforesaid



offices shall simultaneously be discharged from his office as trustee of CAMFFA and his successor to that office shall forthwith become a Trustee of CAMFFA.

The Trustees shall have vested in them all movable and immovable Properties belonging to CAMFFA and shall deal with them in such manner as the Board of Directors may direct. The

Trustees shall not sell, Withdraw or transfer any of the property of CAMFFA without the consent and authorization of the Board of Directors.

Article 44. Account Books and Financial Documents

All account books and financial documentation regarding CAMFFA shall be kept at CAMFFA's office and under the supervision and responsibility of the Treasurer.

Article 45. CAMFFA Property and Finances

All money or funds received by CAMFFA shall be paid into an account in the name of CAMFFA and maintained at any bank selected by the Board of Directors. Cheques and other kinds of payments on that account shall be signed by any two of the trustees. Each and every payment equal to or exceeding US\$ 1,000.00 (One thousand United States Dollar) must be authorized by a resolution of the Board of Directors.

Article 46. Special Funds

CAMFFA may seek special funds for conducting its business and enhancing its progress by inviting non-members and Members to make contributions or engaging in other lawful activities as the Board of Directors deems fit.

CAMFFA funds cannot be used by board members to attend fund raising events of whatever nature, including but not limited to funerals & weddings...

Invitations received by CAMFFA shall be considered as addressed to its members and forwarded accordingly.

Section 9 Amendment of the Statutes, Dissolution, and Liquidation

Article 47. Amendments to Statutes

Any amendment to, change in, reduction or addition to the statutes may be done only by a resolution of an Extraordinary General Meeting whose supporting votes represent not less than three-fourth (3/4) of the total number of regular Members attending the meeting.

Article 48. Dissolution of CAMFFA

CAMFFA can be dissolved for any of the following reasons:



- 1. An extraordinary General Meeting votes for its dissolution with votes represent not less than three-fourth (3/4) of the total number of Regular members attending the meeting.
- 2. It becomes bankrupt.
- 3. The law of the Kingdom of Cambodia orders its dissolution.

Article 49. Liquidation

Liquidation shall occur upon the dissolution of CAMFFA due to any of the causes stated in Article 48. In the case of dissolution, an Extraordinary General Meeting shall also vote on the election of the liquidator.

If there is any property of CAMFFA remaining after liquidation, such property shall be turned over to a juristic person or several juristic persons in Cambodia whose objectives are concerned with charity as per a resolution of an Extraordinary General Meeting.

Section 10 Temporary Provisions

Article 50. Provisional Board of Directors

After the Ministry of Interior has granted authorization for the establishment of CAMFFA, all of the founders shall act as temporary Board of Directors until a Board of Directors is elected pursuant to the provisions of these Statutes. Such election shall take place within one hundred and twenty (120) days from the date of receipt of written acknowledgement of CAMFFA's establishment from the Ministry of interior.

Subject to the provision in the first paragraph of this Article 50, if the election of the first Board of Directors takes place less than three (3) months prior to the end of CAMFFA's fiscal year, then the end date of CAMFFA's fiscal year shall be regarded as the commencement date for purpose of calculating the Director's office term under Article 18.

Article 51. Status of Founders

For the purpose of Article 9, all the founders shall act as Regular Members.

Article 52. Notices to members

All notices sent or require by these Statutes to be sent to Members shall be deemed to have been duly served if sent by CAMFFA either personally (signed receipt) or through the postal authorities, regular mail, fax or email addressed to Members of their authorized representatives at the address as shown in the Members register.



Article 53. Effective Date

Revised: February, 22nd 2014

These Statutes come into effect on the date on which the ministry of Interior has acknowledged the formation and establishment of CAMFFA.

Agreed and Accepted by the Members of the Protem Committee:

Mr. SIN CHANTHY President MR. NHEAN SOKOL Vice President MR. LAM HAY MR. SIN SORYA MS. OU SOPHEAK Secretary General Treasurer Vocational officer MR. SAM PIV MR. SIENG SORIN Registrar **Public Relation** Phnom Penh Dated: February, 22nd 2008 Revised: April, 29th 2011